

Learn how to join
Chartered Accountancy



Chartered Accountancy is the core of small, medium business.



- A chartered accountant is commonly referred to as CA and his work involves auditing, taxation, accounting and financial planning.
- It is a very challenging yet rewarding job. Chartered accountancy can lead to careers in finance, investment consultancy and fund management.

How to start?

A candidate has two options

Post +12: A candidate can

- Appear in **Common Proficiency Test (CPT)**
- Then has to complete **Integrated Professional Competence Course (IPCC)- Part one.**
- Following this take up Articleship
- The final step is to appear in CA Final exam.

Graduates: They can directly take up IPCC and go for Articleship and finally complete CA final exam to become a CA.



Articleship: After passing Group I of IPCC need to register for Articleship for a period of three years with experienced CAs. During the training, they learn the technical details of the work. All articled clerks are paid a stipend CA

Education & Experience

It is advisable that a student starts planning right after completing class 10th standard.

- A student ideally should take mathematics and commerce in 10+2.
- During +2/intermediate/PUC a student should prepare for entry level test.
- Commerce students definitely have an advantage while pursuing this career.
- The latest scheme of CA is designed to encourage young talented students having aptitude for accounting education to make an early entry into the profession.



Is it the Right profession for me?

- By and large students of commerce pursue CA course.
- The students from science and arts streams can equally benefit and make a successful career
- They will have to make an extra effort to understand some complex accounting nuances and have to get basic knowledge of various management topics.

TOP 10 Commerce Colleges India



What would it Cost me ?



Unlike other professional courses, the fee for becoming a CA is very less,

For registering with IPPC you have to shell out Rs 9000 while the fee for CPT is Rs 6700.

Funding/Scholarship

There is not much scope for any scholarships while pursuing chartered accountancy.

ICAI Membership

Before starting practice as a CA candidates have to gain membership of ICAI.

A member wishing to practice in India or abroad needs to obtain a Certificate of Practice from the ICAI



Once the membership is taken, the practicing member cannot work in any other business or occupation without taking permission from the council.

International Focus: The qualification of CA is globally recognized hence industry outlook for CAs is bright indeed.

Job Prospects

CA can be the first step to other rewarding careers in;

- Banks (Both private and public)
- Public Limited Companies
- Auditing Firms
- Finance Companies, Mutual Funds, Portfolio Management Companies, Investment Houses, Stock Broking Firms
- Legal firms, Legal houses, Patent Firms, attorneys, Trade Mark and Copyright Registers



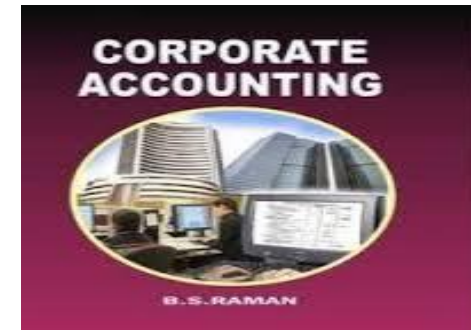
Banks



SMEs



Financial institutions



Corporates

Expansion is seen in financial sector across India and globally.

Pay Packet



For CA Inter: Generally candidates holding CA inter-qualification are paid somewhere between Rs 7,500 and 15,000 depending on the type of firm.

For CA Final (FCA): Starting salaries range between Rs 12,000 to 30,000 depending on the type of firm.

A full fledged CA can expect a salary between Rs 30,000 to 75,000 after serving a stint of more than 5 years at a top firm.

Demand and Supply

It can be easily concluded that the country needs about 7,500 to 10,000 fresh CAs every year seeing the growth of Indian economy.

Market Watch

- CAs have been one of the most sought after professionals in India.
- The demand for CAs has been growing between 10% to 15% over the past few years.
- The statutory clause for mandatory appointment of CAs provides substantial support to the CA fraternity as compared to other comparable peers.



Positives/Negatives



- The job is highly paying.
- CAs command tremendous respect in the organisations and society.
- It can be a stressful job as the responsibilities are enormous and there is no scope for any errors.
- Regular update of knowledge is a must otherwise it may lead to stagnation in career.

Different Roles, Different Names

A Chartered Accountant's work area has become so wide and involves so many activities that sometimes a CA can work in multiple roles; He / She can start career with auditing activities and move into other areas such as

- Investment consultant
- Fund manager
- Project managers & Consultants

Tips for Getting Hired

- Accounting is a precision oriented job.
- Pay attention to how you dress, speak and conduct yourself in company.
- Maintaining good relations with peers and clients.
- See the bigger picture in terms of company numbers. This business acumen is a prerequisite for a CA.
- Leadership and analytical skills are vital to a chartered accountant.
- Work on your communication skills both oral and written.
- Be prepared to work long and hard especially in the taxation months.
- Maintain high ethical standards.



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